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Second Semester MBA Degree Examination, June/July 2014
Business Law

Time: 3 hrs.

Max. Marks:100

Note: Answer any FIVE full questions.

- 1 a. Define partnership. (03 Marks)
b. Briefly explain the various types of partners. (07 Marks)
c. What are the various ways in which a contract may be discharged? (10 Marks)
- 2 a. What are the essential elements of a valid contract? (03 Marks)
b. Explain the characteristics of a company. (07 Marks)
c. What do you understand by winding up of a company? What are the different modes of winding up of a company? (10 Marks)
- 3 a. Distinguish between coercion and undue influence. (03 Marks)
b. Write the objects of :
i) FEMA, 1999
ii) Consumer protection Act, 1986. (07 Marks)
c. Explain the modes of termination of an agency. (10 Marks)
- 4 a. Distinguish between pledge and bailment. (03 Marks)
b. Define proxy. When does a bailment come to an end? (07 Marks)
c. Explain the fundamental elements of insurance. (10 Marks)
- 5 a. Define misrepresentation. (03 Marks)
b. Define a contract of sale. What are the essentials of a contract of sale? (07 Marks)
c. Who is an unpaid seller? Distinguish between sale and agreement to sell. (10 Marks)
- 6 a. What are the duties of a subscriber under the information technology Act, 2000 as amended in 2008? (03 Marks)
b. Explain the issue of an electronic signature certificate and its revocation (07 Marks)
c. Define the following terms as used in the consumer protection Act, 1986 :
i) complainant ii) complaint. (10 Marks)
- 7 a. Distinguish between memorandum of association and articles of association. (03 Marks)
b. Define negotiable instrument. Briefly explain the characteristics of negotiable instrument. (07 Marks)
c. What is a promissory note? What are the essential elements of a promissory note? (10 Marks)
- 8 a. Difference between condition and warrant. (03 Marks)
b. What is a resolution? What are the requisites of a valid meeting? (07 Marks)
c. Write a short note on :
i) Share warrant
ii) Directorate of enforcement. (10 Marks)

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